



Whiteford Agricultural Schools | 2019 Bond Program | Dashboard Report | March '24

Program Overview, Goals & Objectives

- Overall bond program budget is \$15.4M
- Enhanced spaces for future-focused agricultural programs
- Upgraded art, band, and choir room additions
- Flexible facilities that address participation needs and meet MHSAA regulations
- Essential safety & security upgrades to provide students, faculty, and the community safe places to learn and play
- Improved ADA accessibility
- Modernized technology upgrades and installation to prepare students for high-demand career fields (i.e. STEM)
- Enriched spaces that encourage collaboration and hands-on learning
- Complete the work over a five-year period of time

Project Summary

FUNDING ALLOCATION:	Projected Budget	Projected Commitments	Actuals Approved	Actual Cost To Complete	Forecasted Commitments	Unallocated Reserve	Estimate At Completion	Forecasted Over/(Under)
Districtwide	\$2,225,830	\$1,939,327	\$1,799,466	\$139,860	\$281,989	\$4,515	\$2,225,830	\$0
Septic System/Track & Field Facility	\$1,122,833	\$1,122,833	\$1,122,833	\$0	\$0	\$0	\$1,122,833	\$0
Series 1 & 2 Additions	\$9,877,598	\$9,839,683	\$9,680,761	\$158,922	\$37,916	\$0	\$9,877,598	\$0
Series 3 Renovations	\$2,239,553	\$2,107,915	\$0	\$2,107,915	\$131,638	\$0	\$2,239,553	\$0
OVERALL TOTALS:	\$15,465,814	\$15,009,757	\$12,603,060	\$2,406,697	\$451,542	\$4,515	\$15,465,814	\$0

* Districtwide consists of Professional Services, Permit, FFE, Misc. Fees & Owner Contingency

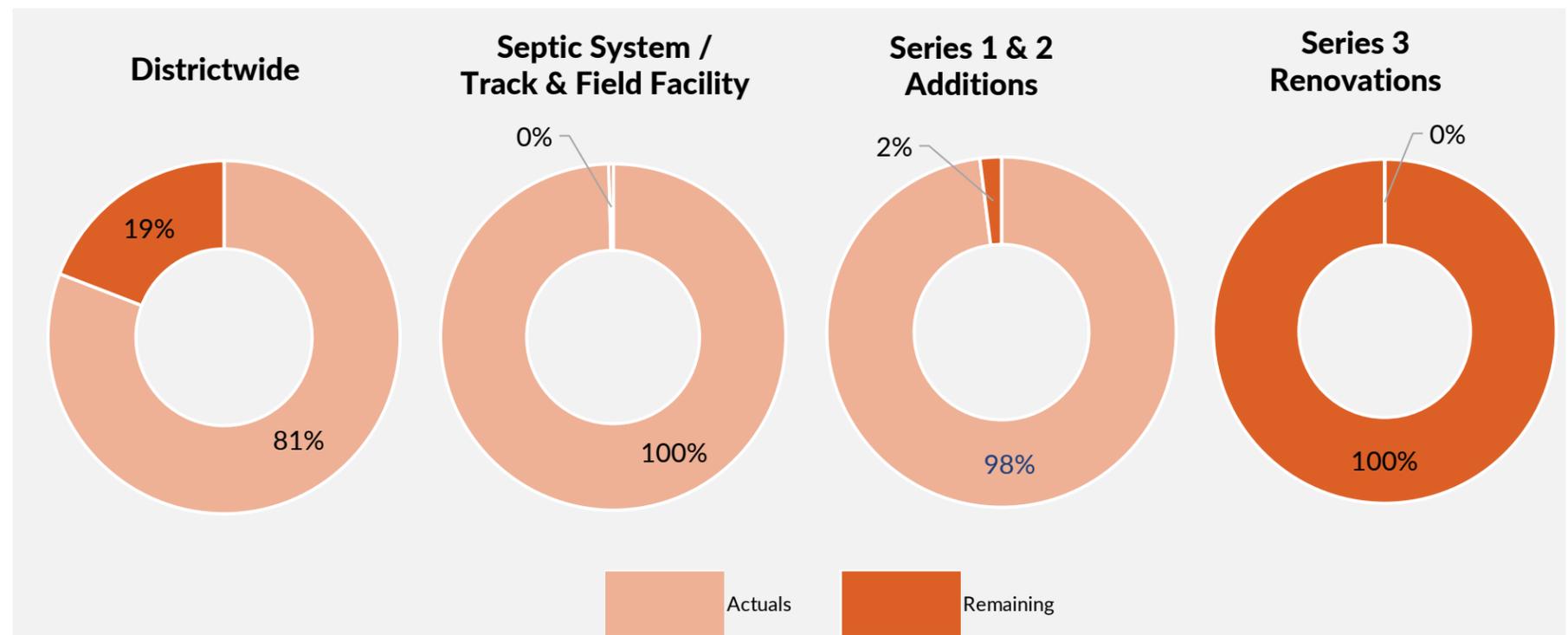
Actual Owner Direct Cost is through 01/31/2024

FINANCES - February 2024

Construction Fund Deposit	\$12,576,778
Enhancement Millage	\$60,815
Net Earned Interest/Fees	\$156,731
Total Funds Available	\$12,794,324
Actuals Approved	\$12,603,060
Current Funds Available	\$191,264
Actuals spent per e-Builder	\$12,603,060
VARIANCE	\$0

Owner Cost & Interest through 01/31/24

Funding Allocation - Actuals Approved





Three Month Schedule

February '24

- **Stadium Bleachers:** Contractor bids were received in late 2023, the bond team finalized contracts and began the procurement process in preparation for replacement of the bleachers and sitework improvements.
- **Series 3 Renovations:** Project documents were finalized and issued for bids from general contractors. Recommendation for the lowest responsible bidder is planned for March. The team also began planning for procurement of furniture for the areas that are to be renovated.

March '24

- **Stadium Bleachers:** The team will continue to meet with the contractor to confirm procurement schedules and plan for mobilization in the spring.
- **Series 3 Renovations:** The team will award to the lowest responsible bidder, finalize contracts and begin the material procurement process in preparation for summer renovations. Furniture procurement will continue.

April '24

- **Stadium Bleachers:** The team will continue to meet with the contractor to confirm procurement schedules and weather-pending, will begin mobilization for construction activities.
- **Series 3 Renovations:** The team will continue the procurement process and begin planning site logistics and finalize scheduling. Furniture procurement will be finalized in preparation for late-summer installations.

Critical Project Items

- The team continues to monitor program costs and the overall budget. There have been significant increases to construction costs and procurement times since the planning of the Bond Program.
- The team has adjusted the remainder of the 2019 Bond Program to align with remaining program budges.
- The Series 3 bond sale is scheduled for Spring of 2024 with program completion planned for late 2024.



Bleacher Rendering



Science Classroom



Science Classroom



Central Office



Conference Room