

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
WHITEFORD AGRICULTURAL SCHOOL DISTRICT of the COUNTIES OF LENAWE & MONROE
2024-2025 BUDGET AMENDMENT
January 13, 2025**

RESOLVED, that this resolution shall be the general appropriation of Whiteford Agricultural School District for the fiscal year 2024-2025; BE IT FURTHER RESOLVED, that the total appropriations in the **GENERAL FUND** of the Whiteford Agricultural School District for fiscal year 2024-2025 be amended as follows:

REVENUES:	2023-2024 Audited	6/25/2024	Change	1/13/2025
Local	1,323,670	1,300,533	32,060	1,332,593
State	8,972,298	8,842,760	(162,435)	8,680,325
Federal	291,815	35,602	3,113	38,715
Incoming Transfers and Other Transactions	570,333	623,846	84,656	708,502
Total Revenues:	<u>11,158,116</u>	<u>10,802,741</u>	<u>(42,606)</u>	<u>10,760,135</u>
EXPENDITURES:				
<i>Instruction:</i>				
Basic Programs	5,166,911	5,857,110	(175,427)	5,681,683
Added Needs	1,100,734	1,096,344	37,862	1,134,206
<i>Support Services:</i>				
Pupil	460,496	409,649	(109,801)	299,848
Instructional Staff	247,558	413,406	(53,272)	360,134
General Administration	361,361	398,848	(12,539)	386,309
School Administration	699,104	641,222	(1,361)	639,861
Business Services	288,559	321,643	80,445	402,088
Operation & Maintenance	1,218,558	1,190,909	105,149	1,296,058
Pupil Transportation	870,487	418,057	(21,731)	396,326
Central Services	186,021	235,218	87,480	322,698
Athletic Activities	330,521	452,493	(27,930)	424,563
Community Services	716	0	0	-
Debt Service	137,665	0	137,665	137,665
Outgoing Transfers & Other Transactions	0	137,665	(137,665)	-
Total Expenditures:	<u>11,068,691</u>	<u>11,572,564</u>	<u>(91,125)</u>	<u>11,481,439</u>
Excess of Revenues over Expenditures:	<u>89,425</u>	<u>(769,823)</u>	<u>48,519</u>	<u>(721,304)</u>
<i>Other Financing Sources (Uses):</i>				
Lease Proceeds	496,089	0	0	-
Net Change in Fund Balances	585,514	(769,823)	48,519	(721,304)
Projected Fund Balance-July 1	3,331,824	3,653,974		3,917,338
Projected Fund Balance-June 30	3,917,338	2,884,151		3,196,034

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SCHOOL LUNCH FUND** of the Whiteford Agricultural School District for fiscal year 2024-2025 is as follows

	2023-2024			
REVENUES:	Audited	6/25/2024	Change	1/13/2025
Local	31,923	32,275	-	32,275
State	286,144	284,617	1,074	285,691
Federal	189,712	166,350	6,818	173,168
Total Revenues:	<u>507,779</u>	<u>483,242</u>	<u>7,892</u>	<u>491,134</u>
EXPENDITURES:				
Operations & Maintenance	115	0	-	-
Food Service	366,781	616,718	13,323	630,041
Total Expenditures:	<u>366,896</u>	<u>616,718</u>	<u>13,323</u>	<u>630,041</u>
 Excess of Expenditures over Revenue:	 140,883	 (133,476)	 (5,431)	 (138,907)
 Projected Fund Balance-July 1	 130,988	 267,320		 271,871
Projected Fund Balance-June 30	271,871	133,844		132,964

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the **STUDENT/SCHOOL ACTIVITY FUND** of the Whiteford Agricultural School District for 2024 - 2025 is as follows:

	2023-2024			
REVENUES:	Audited	6/25/2024	Change	1/13/2025
Local	280,965	270,000	0	270,000
Total Revenues:	<u>280,965</u>	<u>270,000</u>	<u>0</u>	<u>270,000</u>
EXPENDITURES:				
Support Service - Other	288,244	280,000	0	280,000
Total Expenditures:	<u>288,244</u>	<u>280,000</u>	<u>0</u>	<u>280,000</u>
 Excess Revenue over Expenditures:	 <u>(7,279)</u>	 <u>(10,000)</u>	 <u>0</u>	 <u>(10,000)</u>
 Projected Fund Balance-July 1	 217,269	 207,269		 209,990
Projected Fund Balance-June 30	209,990	197,269		199,990

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SCHOOL BOND DEBT RETIREMENT FUND** of the Whiteford Agricultural School District for the fiscal year 2024-2025 as follows:

REVENUES:	2023-2024 Audited	6/25/2024	Change	1/13/2025
Local	1,333,439	1,395,207	18,604	1,413,811
State	11,022	6,677	2,479	9,156
Total Revenues:	1,344,461	1,401,884	21,083	1,422,967
EXPENDITURES:				
Business Services	2,603	2,550	-	2,550
Principal	820,000	795,000	-	795,000
Interest	425,050	520,679	-	520,679
Total Expenditures:	1,247,653	1,318,229	0	1,318,229
Excess Revenue over Expenditures:	96,808	83,655	21,083	104,738
Projected Fund Balance-July 1	390,222	448,742		487,030
Projected Fund Balance-June 30	487,030	532,397		591,768

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriation in the **CAPITAL PROJECTS FUND** of the Whiteford Agricultural School District for 2024 - 2025 is as follows:

REVENUES:	2023-2024 Audited	6/25/2024	Change	1/13/2025
Earnings on Investment	45,679	45,000	8,000	53,000
Bond Proceeds	0	0	0	0
Total Revenues:	45,679	45,000	8,000	53,000
EXPENDITURES:				
General Administration	0	8,000	(4,000)	4,000
Business	0	1,250	2,000	3,250
Operations & Maintenance	0	0	(500)	600
Building Construction Services	1,249,419	1,773,528	310,539	2,082,967
Total Expenditures:	1,249,419	1,782,778	308,039	2,090,817
Excess Expenditures over Revenue:	(1,203,740)	(1,737,778)	(300,039)	(2,037,817)
<i>Other Financing Sources (Uses):</i>				
General Obligation	2,875,000	0	0	-
Premium on bond	132,552	0	0	-
Total other Financing Sources (Uses)	3,007,552	0		
Net Change in Fund Balances	1,803,812	(1,737,778)	(300,039)	(2,037,817)
Projected Fund Balance-July 1	234,005	1,737,778		2,037,817
Projected Fund Balance-June 30	2,037,817	0		0