

**RESOLUTION FOR ADOPTION BY THE BOARD OF EDUCATION OF
 WHITEFORD AGRICULTURAL SCHOOL DISTRICT of the COUNTIES OF LENA WEE & MONROE
 2024-2025
 June 25, 2024**

RESOLVED, that this resolution shall be the general appropriation of Whiteford Agricultural School District for the fiscal year 2024-2025; a resolution to make appropriations; to provide for the expenditure of the appropriations and to provide for the disposition of all income received by Whiteford Agricultural School District.

BE IT FURTHER RESOLVED, that the total revenues and unappropriated fund balance estimated to be available for appropriations in the **GENERAL FUND** of the Whiteford Agricultural School District for fiscal year 2024-2025 is as follows:

REVENUES:

Local	1,300,533
State	8,842,760
Federal	35,602
Incoming Transfers and Other Transactions	623,846
Total Revenues:	<u>10,802,741</u>

EXPENDITURES:

<i>Instruction:</i>	
Basic Programs	5,857,110
Added Needs	1,096,344
<i>Support Services:</i>	
Pupil	409,649
Instructional Staff	413,406
General Administration	398,848
School Administration	641,222
Business Services	321,643
Operation & Maintenance	1,190,909
Pupil Transportation	418,057
Support Services - Central	235,218
Support Services - Athletic Activities	452,493
Facility Improvements	0
<i>Outgoing Transfers & Other Transactions</i>	137,665
Total Expenditures:	<u>11,572,564</u>

Excess of Expenditures over Revenue: (769,823)

Projected Fund Balance-July 1 3,653,974
Projected Fund Balance-June 30 2,884,151

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SCHOOL LUNCH FUND** of the Whiteford Agricultural School District for fiscal year 2024-2025 is as follows:

REVENUES:

Local	32,275
State	284,617
Federal	166,350
Total Revenues:	483,242

EXPENDITURES:

Operations & Maintenance	0
Food Service	616,718
Total Expenditures:	616,718
Excess of Expenditures over Revenue:	(133,476)
Projected Fund Balance-July 1	267,320
Projected Fund Balance-June 30	133,844

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SCHOOL BOND DEBT RETIREMENT FUND** of the Whiteford Agricultural School District for the fiscal year 2019-2020 as follows:

REVENUES:

Local	551,622
Total Revenues:	551,622

EXPENDITURES:

Fees	850
Principal	345,000
Interest	202,300
Total Expenditures:	548,150
Excess of Revenues over Expenditures	3,472

Projected Fund Balance-July 1	138,343
Projected Fund Balance-June 30	141,815

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **STUDENT/SCHOOL ACTIVITY FUND** of the Whiteford Agricultural School District for the fiscal year 2024-2025 as follows:

<u>REVENUES:</u>	
Local	270,000
Total Revenues:	<u>270,000</u>
 <u>EXPENDITURES:</u>	
Support Service - Other	280,000
Total Expenditures:	<u>280,000</u>
 Excess of Expenditures over Revenues	 (10,000)
 Projected Fund Balance-July 1	 207,269
Projected Fund Balance-June 30	197,269

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **SCHOOL BOND DEBT RETIREMENT FUND** of the Whiteford Agricultural School District for the fiscal year 2024 -2025 as follows:

<u>REVENUES:</u>	
Local	1,395,207
State	6,677
Total Revenues:	<u>1,401,884</u>
 <u>EXPENDITURES:</u>	
Business Services	2,550
Principal	795,000
Fees & Interest	520,679
Total Expenditures:	<u>1,318,229</u>
 Excess of Expenditures over Revenues	 83,655
 Projected Fund Balance-July 1	 448,742
Projected Fund Balance-June 30	532,397

BE IT FURTHER RESOLVED, that the total revenue and fund balance estimated to be available for appropriations in the **CAPITAL PROJECTS FUND** of the Whiteford Agricultural School District for the fiscal year 2024-2025 as follows:

REVENUES:

Earnings on Investments	45,000
Total Revenues:	<u>45,000</u>

EXPENDITURES:

General Administration	8,000
Business Services	1,250
Building Construction Services	<u>1,773,528</u>
Total Expenditures:	<u><u>1,782,778</u></u>

Excess of Expenditures over Revenue (1,737,778)

Projected Fund Balance-July 1	1,737,778
Projected Fund Balance-June 30	0

FURTHER RESOLVED, that no Board of Education member or employee of the School District shall expend any funds or obligate the expenditure of any funds except pursuant to appropriations made by the Board of Education and in keeping with the budgetary policy statement adopted by the board. Changes in the amount appropriated by the board shall require approval by the board. BE IT FURTHER RESOLVED, that the Superintendent is hereby charged with general supervision of the execution of the budgets adopted by the board and shall perform his/her responsibilities within the amounts appropriated by the Board of Education and in keeping with the budgetary policy statement adopted by the Board of Education.

The Whiteford Agricultural School District will levy 18. mills of ad valorem property taxes against non-homestead and non-qualified agricultural property for operating purposes.

This appropriation resolution is to take effect July 1, 2024.